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S.D. SEC. OF STATE

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Of Counsel

October 9, 2019

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

Tea Area School District 41-5
Lincoln and Minnehaha Counties, South Dakota
\$5,595,000 General Obligation Refunding Bonds, Series 2019A

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Deb Mathews,
Advanced Certified Paralegal

Enc.

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#001560382
TEA AREA SCHOOL DISTRICT 41-5
LINCOLN AND MINNEHAHA COUNTIES, SOUTH DAKOTA
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2019A

RECEIVED
OCT 11 2019
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BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State FILING FEE: \$10.00
State Capitol
500 E. Capitol
Pierre, SD 57501-5077 TELEPHONE: (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Tea Area School District 41-5.
 2. Designation of issue: General Obligation Refunding Bonds , Series 2019A
 3. Date of issue: October 9, 2019
 4. Purpose of issue: Providing funds to refund General Obligation Refunding Bonds (Crossover Advance Refunding), Series 2012
 5. Type of bond: Tax-exempt
Tax Exempt.
 6. Principal amount and denomination of bond: \$5,660,000
 7. Paying dates of principal and interest:

See attached Schedule.
 8. Amortization schedule:

See attached Schedule.
 9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the General Obligation Refunding Bonds, Series 2019A is true and correct on this 9th day of October 2019.

Christie Esping
By: Chris Esping
Its: Business Manager

\$5,595,000

Tea Area School District 41-5, South Dakota
General Obligation Refunding Bonds, Series 2019A
Refund Series 2012 GO Bonds / A+ rated

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
10/09/2019	-	-	-	-	-
01/15/2020	70,000.00	1.250%	36,683.67	106,683.67	106,683.67
07/15/2020	-	-	68,344.38	68,344.38	-
01/15/2021	45,000.00	1.250%	68,344.38	113,344.38	181,688.76
07/15/2021	-	-	68,063.13	68,063.13	-
01/15/2022	45,000.00	1.350%	68,063.13	113,063.13	181,126.26
07/15/2022	-	-	67,759.38	67,759.38	-
01/15/2023	45,000.00	1.350%	67,759.38	112,759.38	180,518.76
07/15/2023	-	-	67,455.63	67,455.63	-
01/15/2024	50,000.00	1.400%	67,455.63	117,455.63	184,911.26
07/15/2024	-	-	67,105.63	67,105.63	-
01/15/2025	50,000.00	1.400%	67,105.63	117,105.63	184,211.26
07/15/2025	-	-	66,755.63	66,755.63	-
01/15/2026	50,000.00	1.500%	66,755.63	116,755.63	183,511.26
07/15/2026	-	-	66,380.63	66,380.63	-
01/15/2027	50,000.00	1.500%	66,380.63	116,380.63	182,761.26
07/15/2027	-	-	66,005.63	66,005.63	-
01/15/2028	50,000.00	3.000%	66,005.63	116,005.63	182,011.26
07/15/2028	-	-	65,255.63	65,255.63	-
01/15/2029	50,000.00	3.000%	65,255.63	115,255.63	180,511.26
07/15/2029	-	-	64,505.63	64,505.63	-
01/15/2030	1,180,000.00	3.000%	64,505.63	1,244,505.63	1,309,011.26
07/15/2030	-	-	46,805.63	46,805.63	-
01/15/2031	1,240,000.00	3.000%	46,805.63	1,286,805.63	1,333,611.26
07/15/2031	-	-	28,205.63	28,205.63	-
01/15/2032	1,305,000.00	2.100%	28,205.63	1,333,205.63	1,361,411.26
07/15/2032	-	-	14,503.13	14,503.13	-
01/15/2033	1,365,000.00	2.125%	14,503.13	1,379,503.13	1,394,006.26
Total	\$5,595,000.00	-	\$1,550,975.05	\$7,145,975.05	-

Yield Statistics

Bond Year Dollars	\$62,557.00
Average Life	11.181 Years
Average Coupon	2.4792990%
Net Interest Cost (NIC)	2.4172268%
True Interest Cost (TIC)	2.4108205%
Bond Yield for Arbitrage Purposes	2.1416429%
All Inclusive Cost (AIC)	2.4565401%

IRS Form 8038

Net Interest Cost	2.3048700%
Weighted Average Maturity	11.160 Years